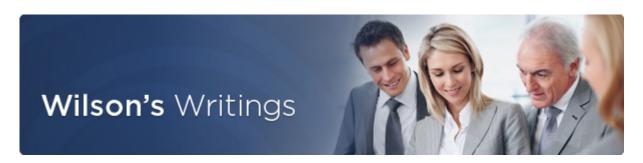
Strategic Recruiting Practices

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It was easy to establish the ConvergenceCoaching 2013 theme when we began business planning for the year. "It's all about people - again!" And, everywhere we've traveled, with every group we encounter, it is clear that Baby Boomer succession and a small population of future leaders have most CPA firms facing the need to identify, attract and develop talented professionals and future leaders - and soon. That's why we've dedicated this issue of Coaching Concepts to the subject of recruiting strategies and techniques to help you position your firm to attract the best and brightest.

In <u>Leadership Lessons</u>, we'll explore the parallels between recruiting and marketing and will remind you how important differentiating your firm as an employer truly is. In <u>Practice</u>

<u>Perspectives</u>, we'll share a list of recruiting activities to help you identify and attract the right candidates to your firm. In this issue's <u>New News</u>, we'll introduce our newest team member,

Brianna Marth, highlight a brand new development program for <u>experienced partners</u> who want to add some new insights and skills to prepare themselves for practice leadership and share a lot of other important news, too. As we enter June, we're completing our first

<u>Transformational Leadership Program</u> year with a phenomenal group of up-and-coming leaders – people who have really grown and stretched and made us so proud. We feel so blessed to do this work, and we appreciate your friendship and support along the way. Hope to see you at some point in our travels this spring and summer!

Gratefully,

Jen



Applying Marketing Strategies to Attract Top Talent

78 million Baby Boomers - many of our current firm leaders - are set to retire in the next 12-15 years. Only 50 million Generation X professionals are available to replace them. It's clear that the labor market will be tightening and a renewed urgency on retention and recruiting of quality, experienced people is upon us.

There is a "science" to recruiting. If we execute a series of tasks, it will usually produce quality candidates. As we will explore in this issue's **Practice Perspectives**, these tasks include identifying candidate sources, screening and interviewing, and making your offer.

Unfortunately, in a tight labor market you may find that simple science doesn't produce the caliber of candidates you'd like or allow your firm to "win" and hire the brightest candidates out there. To overcome this, you will need to also apply an "art" to recruiting – the same creative principles you leverage in your marketing strategy. In this article, we will explore the many parallels of these two seemingly different aspects of your practice and how you can, and should, leverage marketing processes to significantly enhance your recruiting efforts.

Developing Your Recruiting Plan

The recruiting function is often relegated to an administrative person who focuses on the tactical aspects of the recruiting and hiring process, such as writing ads, identifying where to place the ads, and determining who is going to interview candidates. **Most activities usually lack the strategy and planning behind the actions that need to take place.** Instead, we believe that the recruiting process should be managed strategically like your marketing and sales processes, but instead of identifying new client opportunities, your focus will be uncovering new staff or partner candidates.

Just as you develop a market positioning and marketing plan to ensure your marketing success, you will begin your strategic recruiting process by developing your market positioning and recruiting plan.

Your Recruiting Competitive Differentiators

To begin, define your competitive differentiators as they relate to recruiting key talent to your firm, similar to how you would define your competitive differentiators, or value proposition, for prospective clients. One way to identify your key differentiators is by meeting with current staff members to list the strengths of your firm and determining which ones apply, and how they apply, to potential staff members. When defining your recruiting value proposition, **your messaging should center on the benefits you offer and how those are different from your primary competitors**, such as:

- What difference your firm makes in the lives of your staff and partners, clients, and in your local community, which can lead to high job satisfaction. *People want to work for a firm with relevance*.
- How your firm is different from others. Some ideas might include offering your team members:

- Career "roadmapping" and advising versus performance appraisals
- A genuinely "cool" culture with access to and regular interaction with top-level leaders
- Staff involvement in firm planning
- Supporting a more flexible work style including hoteling, work-from-home, Fridays off in summer, and other anytime, anywhere work options
- Technology enablement which some firms extend to include "cool tools" like tablets, smartphones and other work simplifiers
- Training plans or continued development for your staff members that helps them achieve their career goals
- How your current team members are different
- What type of challenging or interesting clients and projects the new team member will participate in
- Innovative recruiting process differentiators like taking your ideal staff member candidates to dinner with their spouses or significant others, especially for manager level positions and above

Identifying your recruiting differentiators will enable you to highlight them for prospective candidates in your recruiting marketing, interviewing, and offer process.

Ideal Target Staff Member

In marketing, when you identify new client opportunities, you first determine who your ideal target client is for each of your firm's products and services. The same is true for recruiting. Defining your "ideal target" staff member and their characteristics will vary depending upon the open positions you have available, but you'll want to **determine what experience and education level, skills, past responsibilities, goals, and values will fit best within your firm**. Defining these competency and character elements will help you communicate your needs when marketing the position and you'll be more successful screening candidates for the right "fit."

The best way to define your ideal target member is to **create a written position description** for each new open position. *Please don't hire another person without one!* If this is a replacement hire, you may be able to leverage an existing position description and hopefully refine the description further; if it's a new position, try to model it after a position description that is close.

Your position descriptions should include:

- The position title
- Who the position reports to
- The objective of that position
- Primary responsibilities of that position, including any that will be moving from other individuals
- Minimum education and skills required

- · Compensation model
- Measures of success, or goals, for that position for the first 90-120 days

Recruiting Calendar

In marketing, you develop and then implement your plan, then measure your progress and message your results in a marketing calendar. The same principles apply to the recruiting process. Your recruiting calendar should be owned by one single person within your firm and **include the open positions that you are filling just as you would track your various marketing activities, the date you'd like the positions filled, the vehicles you'll use to recruit, and the estimated budget for your recruiting efforts, such as ad costs, recruiters' fees, or online placement costs.**

Share your recruiting calendar with those involved in hiring or interviewing potential staff members so they can plan accordingly. Those who own different aspects of the recruiting calendar should keep the calendar owner apprised of any movement or updates regarding the open positions they are involved in recruiting. Hold regular status meetings to discuss progress and ensure that your recruiting plan is being followed.

Lastly, use your recruiting plan as an internal educational tool. Be sure to inform your entire team about your activities and remind them of your employee referral incentive program for sourcing candidates, if you offer one (which we strongly encourage!). Let your staff know how they can generate prospects by supplying them with a copy of the position description and information about how and to whom they should direct their recruiting referrals.

You should always have some form of recruiting messaging occurring, whether it's on your "why work for us" section of your web site or through regular communications to clients and others about the growth of your firm and the recruiting differentiators you offer. Just as in marketing, the law of large numbers works in recruiting, too! You never know when the opportunity to hire an ideal staff member will present itself.

For more information about how to develop or refine your firm's recruiting strategy, contact <u>Tamera Loerzel</u>.



Strategic Recruiting Practices

Staffing is once again one of the biggest concerns facing firms today. Yet, very few firms have a

written strategic recruiting plan in place. Once you have established your firm's competitive differentiators, defined your open position(s), and developed your recruiting calendar as we discussed in this issue's **Leadership Lessons**, you're ready to undertake the activities to recruit the best and the brightest to your firm.

Step 1: First things first - identify your recruiting "owner." Before diving headlong into your recruiting activities, first name one person in your firm to own your overall recruiting process. While many different people may be involved in recruiting for different positions, one person should be responsible for project managing the implementation of your recruiting plan and the various activities and be accountable to your leadership team for recruiting success. They should build a team that includes one primary lead recruiter for each open position (often the leader of the service line that is hiring), so that there is one person guiding the screening and hiring process for each open role.

- **Step 2. Document your plan.** The recruiting owner and lead recruiters can then work together to establish the specific activities that comprise a recruiting plan, such as:
- Developing a role description as discussed in Leadership Lessons
- Identifying where to post the open positions (more to follow)
- Documenting a screening process and ownership for each phase of screening and interviewing
- Creating an interview questionnaire for apples-to-apples comparison on important competency and character qualities
- Determining what, if any, **assessments** will be given and at what stage (typically once you've narrowed the candidate list to two or three)

Step 3: Determine where to find your ideal staff member. Get with the lead recruiter for each open position and brainstorm where to find your ideal candidate. There are a variety of potential sources, and some work better in some markets and for some positions than in others. The recruiting process can be likened to commercial fishing – where you want to cast as many nets in various locales to catch the most potential fish (recruits). This translates to using a variety of recruiting sources for each open position and mixing it up so that you have "tried and true" methods combined with new, test sources. Too often, we see firms employ only one or two methods and then wonder why their progress is so slow.

If you want to recruit qualified candidates quickly, consider using a mix of word of mouth methods and social media sites along with more traditional advertising locales as we'll describe later:

- **Develop a career page on your web site.** Most of us are working to drive traffic to our web site but not taking advantage of the natural recruiting role it can play. Create a "Careers" page that clearly answers the questions, "What makes us different?" and "Why work for us?" Place links to PDF role descriptions that provide prospective candidates with the information they need to understand the duties and skill levels of the positions you have open. Include a call to action that makes it clear how candidates should apply and consider implementing an auto-form for candidates to complete and submit their resumes online.
- Add the open position(s) to your company's Facebook and Twitter pages and spread the word via posts and shares by leaders and staff.

- Search for candidates and post the position(s) on LinkedIn, which has quickly become the best way to find experienced people. With an established network, the free search functionality will put you in touch with those in your network who have skills or job titles that match your criteria. Other free benefits include sending the opening via a status update to all of your contacts and directly e-mailing up to 50 contacts at a time with the news of your firm's growth. LinkedIn also has job posting services available for a fee to reach those outside of your network.
- Enroll the help of your firm's people. If you haven't already done so, pilot an Employee Referral Program (ERP) where you pay your staff for referring qualified candidates to your firm. Make the reward significant enough for your staff members to be willing to risk the rejection or alienation of their referral. If you feel like skimping, remember the significant fees you may be paying professional recruiters! Consider tying your referral fees to longevity paying a portion upon hiring and then the balance when the new employee completes six months of employment. Be sure your ERP supports (and pays for) social media referrals for both proactive referrals given by the employee and when your internal recruiter asks one of your team members to contact a member of their social media network.
- Make friends with University and community college professors. Get to know those who work in higher education in your area and let them know about your firm's openings. Help them understand your firm's recruiting differentiators and what type of candidate will succeed at your firm. Because they often know the best students and are asked for advice by graduates, they may be in a position to steer the best and the brightest your way. Other ways to increase your firm's visibility include sponsoring Beta Alpha Psi activities and offering "real life" case studies or other support to local professors for use in their courses.
- Go broad and let your family, friends, and colleagues know about select opportunities. You won't want to do this for every opening, or you'll risk burning out this source, but for the very strategic or hard-to-find positions, write a "friends and family" e-mail and ask your team to send it to literally all of their professional alliances and referral sources, key client contacts, personal friends, family, church members, and more. In the e-mail, share news of your firm's growth and describe the open position(s) and the skills and behavioral attributes you seek in potential candidates. Be sure to attach the written position description (minus the compensation information). This method has worked on numerous occasions with our clients for various roles, so it's a worthwhile investment of your time!
- **Use a recruiter.** Sometimes, even your best recruiting strategy and tactics can still leave you lacking the qualified candidates you need. Or, sometimes the position you're recruiting for requires a sensitivity that does not allow you to "go broad" in your search. As a result, you may need to work with a professional recruiting firm. Choose one with experience recruiting for your profession, agree upon a recruiting plan, fee structure, replacement guarantee, and hold regular follow-up calls to stay in the loop on status. And, if the position is super important to your success, invest in a retained search where you are more likely to get recruiter attention and quality candidates because you're paying upfront.

In addition to these methods, **consider adding important "old school" sources** (many of which still work well) to really boost your number of candidate leads:

- Your local career web sites
- Other internet recruiting sites including <u>Careerbuilder.com</u>, <u>Monster.com</u>, <u>TheLadders.com</u> for

higher level positions, and specific job or industry-related sites

- The AICPA's <u>Career Center</u>, other CPA association career centers or web sites, and, in some states, your state society's recruiting site
- State society magazines or newsletters
- Alumni sites for the Big 4 and for certain universities and colleges

Track the viability of candidates from each source so you know which ones work best for you at each level. In many cases, this will show you where to focus your energy and resources – at least initially, though you'll want to pay attention to changes in technology and take note if particular sources seem to dry up.

Step 4. Screen and interview candidates. Narrow your list of candidates by initially conducting phone interviews with some top picks from the resumes received and then identify three to five individuals for formal interviews. **Asking and then listening - not telling - is the most important part of interviewing.** Your goal is to learn as much information as you can about your firm's potential staff members in a relatively short period of time.

Set expectations upfront regarding the position, culture, hours, etc. to reduce surprises, which can erode trust, and reduce turnover for those who join your firm. As we discussed in our **Leadership Lessons** article, also share your firm's employee benefits and competitive advantages to set your firm apart from others like you.

Don't take too long to get people through the process, and don't keep candidates hanging. Develop templates for both thank you letters and rejection letters or e-mails that go out as soon as possible. It's a good idea to run your rejection letter by your firm's labor counsel and find out how long your firm must retain applications and other documentation from candidates you did and did not employ.

Step 5: Always check references and research backgrounds to confirm employment dates and responsibilities. And, whenever in doubt, go with your "gut" feelings. Check yours against the intuition of others involved in the hiring process and do not hire any candidate that sets off alarms in anyone's mind in the process.

Step 6: Deliver your offer. Be prepared to make a compelling and clear offer – both verbally (to make it more personal) and in writing (to give them something to review with their spouse or significant other, if applicable, and to have a formal record of your offer). Your written offer letter should outline the purpose and duties of the position, reporting structure, compensation, other benefits, expected start date, and reiterate why the candidate should choose to work for you.

Documenting a detailed plan and following these strategies for your recruiting efforts will help your firm attract the quality and quantity of candidates you need to fulfill on your growth and succession plans – even as the labor market tightens!

For more information about how to take your recruiting efforts to the next level, contact Krista Remer.



ConvergenceCoaching, LLC Turns 13!

On April 1, 2013, ConvergenceCoaching, LLC celebrated our 13th anniversary of helping leaders achieve success! We are so grateful to each of our friends and colleagues with whom we have worked over these years. We would not be where we are today without your inspiration, trust, and friendship! We are excited to continue creating transformational leaders - one person and one firm at a time!

Meet Brianna Marth!

Brianna recently joined ConvergenceCoaching as our new Sales and Marketing Coordinator. She is a student at the University of Nebraska at Omaha and will graduate later this year with a Bachelor's degree in Entrepreneurship and Innovation Management with a specialization in Marketing. Brianna organizes our sales follow up, manages our marketing calendar and sales and marketing meetings, is our Transformational Leadership Program point of contact, and coordinates other vital activities for ConvergenceCoaching.We are so glad to welcome Brianna to our team!

Service Spotlight: Experienced Partner Leadership Program

We have had such a great experience with our up-and-coming leaders' program (TLP), we've expanded our offering to include an **experienced partners' program**. Make an investment in the future of your firm by enrolling your **experienced partners** in our **Experienced Partner Leadership Program (EPLP)**. This in-depth, year-long program **begins September 1, 2013** and will help your experienced partners prepare to lead a team, service line, practice area, or the firm by becoming an inspiring leader who drives change and produces results. Participants will develop strategies and skills to create and manage high-performance teams to position you and your firm for growth and success.

For a full year, each EPLP participant will engage in:

- Two, two-day in-person workshops including valuable peer sharing and networking
- Tailored one-on-one coaching sessions
- Virtual roundtables to discuss relevant, strategic topics facing the profession and your firm

- Complimentary access to a host of resources and tools, online self-study learning, and our public web seminars
- · A special project that will help them and your firm reach their goals
- And more leading to inspiring, vision-based leadership behaviors!

The one-year investment to attain new levels of leadership for experienced partners and your firm is \$4,750 through July 15, 2013, including at least 32 hours of CPE credit for all learning events. The price will increase to \$4,995 after July 15.

For more information, review the program overview <u>here</u>, and to register, visit <u>www.convergencelearning.com</u>.

And, **congratulations to our 2012-2013 Transformational Leadership Program graduates**! We are proud of the work you did to develop your leadership abilities and prepare to lead your firms!

Welcome ConvergenceCoaching's Strategic Partners!

Meet our new Strategic Partners: **Avalara (www.avalara.com) and CPAacademy (www.cpaacademy.org)**!

Avalara pioneered a service-based platform for sales tax and compliance automation and has been recognized as one of America's fastest growing technology firms. Their cloud solutions help companies of any size stay focused on their core businesses by providing automated end-to-end compliance services, including sales and use tax calculation, exemption certificate management, filing and remittance, and a broad array of related services.



CPAacademy serves as a clearinghouse for free, live online education in the accounting profession. By partnering with CPAacademy.org, presenters reach their intended audience with their marketing messages and gain access to an extensive database and growing membership. Whether you are a thought leader or an emerging leader, CPAacademy.org will support you in developing your marketing strategy, including presenting a webinar, offering an archived event, advertising a seminar, posting a job, or sponsoring the site.

For more information about our partners, visit their web sites or www.convergencecoaching.com/what-we-do/strategic-partners. If you are interested in becoming a Strategic Partner or have a suggestion for an organization that might be of value to our friends and colleagues, please contact Krista Remer at krista@convergencecoaching.com or 402.891.6393.

Tips for Women in Leadership

Our co-founder and partner, Jennifer Wilson, was featured in a series of videos related to women in leadership on www.AccountingToday.com. Check them out at the links below!

Have the Courage to Ask: why women need to speak up about their work/life concerns and issues such as child care at their firms - http://bit.ly/105oTfW

Own and Communicate About Your Career: advice to women accountants regarding how to balance work and family responsibilities while continuing their careers - http://bit.ly/10aKvq9

Break Out of the Mold: learn how female accountants can position themselves better for a promotion at their firms – http://bit.ly/12dDZNw

And, be sure to read our CPA Insider blog on the **Four Factors that Keep Women Out of Leadership Roles** at: http://bit.ly/10UJwqU.

Benchmark Your Firm: Take the 2013 INSIDE Public Accounting and Rosenberg MAP Surveys!

INSIDE Public Accounting's Annual Benchmarking Survey and The Rosenberg MAP Survey are excellent ways to benchmark your firm's key metrics against your peers and compare management policies, financial results, and other key practice measures.

By participating in the surveys, you will receive a number of benefits and useful information that will allow you to evaluate how your firm compares to others in your geography and with other firms your size.

Download and take the INSIDE Public Accounting Survey by clicking here by the June 14 deadline.

The Rosenberg Survey is available for input until June 15 by clicking here.

Client Corner

Accounting Today Top 100 Firms

Congratulations to our clients who were named to the Accounting Today top 100 tax and accounting firms list:

BDO USA, Moss Adams LLP, BKD, ParenteBeard, Horne CPAs and Business Advisors, Schenck SC, Habif, Arogeti & Wynne, LLP, The Bonadio Group, AKT CPAs and Business Consultants, and Kennedy and Coe.

Kennedy and Coe CEO Changes

Congratulations to **Jeff Wald, who was named chief executive officer of Kennedy and Coe, LLC to succeed Kurt Siemers**. Kurt retired March 31 from his 42-year career with the firm, the last 10 of which he served as CEO. We're grateful to have learned from Kurt's insights on leadership via our Leadership Spotlight blog where he was featured: http://bit.ly/187086v. We wish you both the best of luck in your new endeavors!

Welcome New Clients!

The ConvergenceCoaching team welcomes our new clients to the ConvergenceCoaching circle of friends! Warmest welcome to:

Allman & Associates in Austin, TX
BKD, LLP in Springfield, MO
Copeland Buhl & Company, PLLP in Wayzata, MN
CPA Crossings, LLC in Rochester, MI
DiGiovine Hnilo Jordan + Johnson LTD in Naperville, IL
Draffin & Tucker, LLP in Albany, GA
Huselton, Morgan & Maultsby in Dallas, TX
Kerkering, Barberio & Co. in Sarasota, FL
The Bonadio Group in Pittsford, NY
Weinstein Spira & Company, PC in Houston, TX

We are grateful that you have taken the ConvergenceCoaching leap of faith and look forward to making a difference for your organization!



CPA Consultants' Alliance Leadership Article

The CPA Consultants' Alliance (CPACA), an alliance of well-known consultants to the CPA profession, including our own Jennifer Wilson and Tamera Loerzel (who was recently elected to the CPACA board of directors as Vice President!), conducted a survey to identify the biggest leadership issue facing the profession. The result of that study and explanatory info-graphic, along with recommendations by the group of consultants, has been published by Accounting Today. View the full article here. You may also visit cpaconsultantsalliance.com for more information and to download the CPA Firm Leadership: Communication Drives New Possibilities white paper.

Upcoming Web Seminars

The ConvergenceCoaching team offers web seminars designed to help you develop "soft" skills in a variety of areas, such as business development and marketing, people development, succession planning, and leadership, while earning continuing professional education (CPE) credit for only \$39 per person including CPE credit.

Join us for our upcoming 75-minute web seminars, which will be held at 11:00 a.m. Eastern Time on the following dates:

- July 23 On-Campus Recruiting Best Practices (panel discussion)
- August 13 Virtual Work Teams
- September 24 Top 3 Trends in Public Accounting
- November 26 10 Ways to Engage Your People

Go to <u>www.convergencelearning.com</u> to review the agendas and to register. You can also purchase the recording for any web seminar you've missed for just \$39 at www.convergencecoaching.com/news-and-events/recorded-webinars.

We also periodically facilitate web seminars for CPA Leadership Institute. Go to www.cpaleadership.com to learn more and to register for the following events:

- June 25 Setting Partner Expectations to Drive Performance
- July 16 Driving Partner Performance and Accountability with Feedback and Straight Talk
- August 20 Managing Conflict Successfully
- November 14 CPA Firm Success Metrics: Understanding Practice Economics

And, please join us for web seminars through our Strategic Partner, <u>www.CPAAcademy.org</u>, on the following dates:

- June 6 and August 13 The Twelve Questions Rising Stars Ask About the Path to Partner
- August 8 Delivering Transformative Feedback to Your Team
- September 19 Using LinkedIn to Develop Business

Upcoming Speaking Events!

The ConvergenceCoaching team will attend and speak at a number of events over the next several months, including:

June 9 - Las Vegas, NV

AICPA Emerging Partner

http://bit.ly/rowwAR or http://bit.ly/10Cr7zK to also register for the Practitioners/TECH+
Presentation:

> Leadership Distinctions that Will Transform Your Firm's Performance

June 10 - 12 - Las Vegas, NV

AICPA Practitioners Symposium/TECH+ Conference and 2013 AAM Summit

<u>www.cpa2biz.com</u> (Discount: Use the code UCI to receive an additional \$100 dollars off conference registration!)

Presentations:

- > How to Make Anytime, Anywhere Work
- > Women's Leadership A Candid Conversation
- > Managing Scope: The Art of Saying No, Not Now
- > Using Technology to Maximize Your Firm's Learning Strategy (panel)

June 12-14 - Nashville, TN

Enterprise Worldwide Annual Symposium 2013

http://www.cvent.com/d/vcqfhk

Presentation:

- > Abandon Parity: Rewarding Your Top Performers
- > Is Your Firm Old School or Cool?

June 17-21 - Detroit, MI

AAA National Practice Management Conference 2013

www.cpaadmin.org/2013conference/index.php

Presentation:

> Human Resource Fly-In: Providing HR Leadership Amid a Sea of Change

June 17-19 - Cody, WY

Wyoming Society of CPAs Annual Membership Retreat

http://bit.ly/13twqVw

Presentation:

> Planning for Your Future by Creating a Culture of Ownership

June 24-25 - New York, NY

Emerging Partner Training Forum

http://bit.ly/X4xw3l

Presentation:

> Managing Difficult Conversations Successfully

August 5-6 - Location TBD

ConvergenceCoaching Transformational Leadership Program Workshop 1

www.convergencelearning.com

Presentation:

> Learning to Truly Lead by Example

August 7-9 - Austin, TX

AICPA E.D.G.E. Conference

http://bit.ly/i7kCJs

Presentations:

- > Five Winning Strategies Every CPA Professional Should Know
- > Four Secrets for Developing a Powerful Sphere of Influence

Take a look at the content and register today! We'd love to see you so let us know if you will be attending any of these events, and check our Events Calendar regularly at www.convergencecoaching.com/events.

To access our catalog with a complete listing of topics for **speaking, teaching, and custom in-firm programs**, visit www.convergencecoaching.com/what-we-do/training-development.

Spread the Word!

If you know someone who would benefit from receiving their own copy of our Coaching Concepts e-newsletters along with invitations to our web seminars and other events, e-mail their information to us at info@convergencecoaching.com.

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